



CARBON FOOTPRINT REDUCTION PLAN

MAY 2023

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About Vista

WE ARE AN INDEPENDENT ENERGY COMPANY

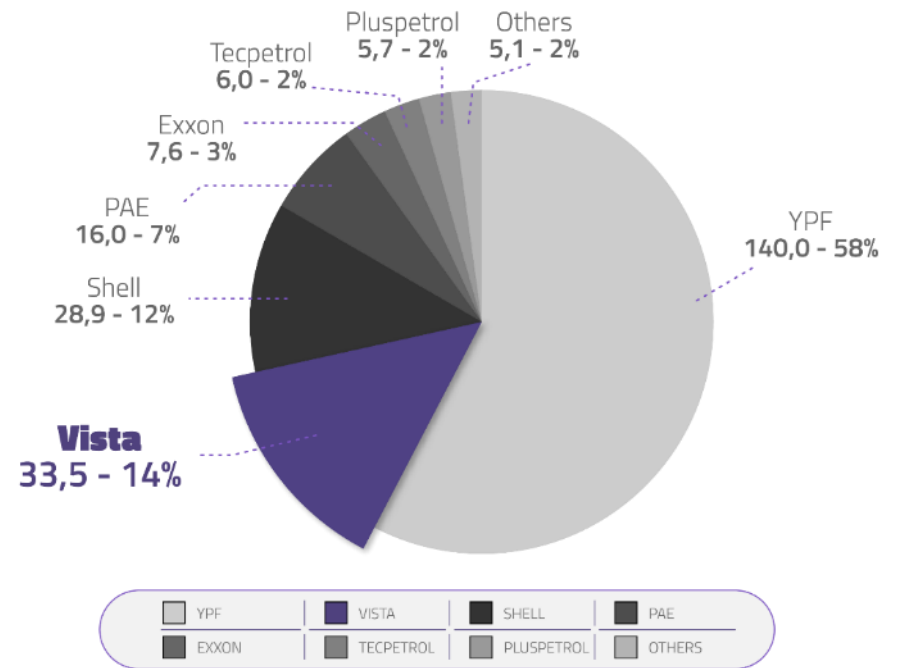
WITH THE AMBITION TO LEAD
THE REGION IN SUSTAINABILITY
AND EFFICIENCY.



Our objective is to be a benchmark in growth, generating superior returns for our shareholders, and with a world-class level of efficiency, in terms of low costs and low carbon emissions.



VISTA IS THE SECOND LARGEST SHALE OIL PRODUCER IN ARGENTINA



Source: Argentina Secretary of Energy



VACA MUERTA

A NATURALLY LOW EMISSION INTENSITY FORMATION

The natural characteristics of the Vaca Muerta formation allow for low GHG emission intensity developments

01

Due to reservoir overpressure, wells, in general, naturally occur for ~12 months, which means that less energy is required to extract hydrocarbons

02

Low water cut leads to lower energy requirement for separating and treating oil prior to injection into the system

03

The volume of hydrocarbons that can be accessed per well leads to more efficient development in the use of surface facilities per unit volume, which decreases the footprint of projects

04

Formation continuity enables developments in factory mode, which, together with 35-year concessions, allows for more efficient planning of surface facilities

FOCUS ON CARBON FOOTPRINT REDUCTION

75%

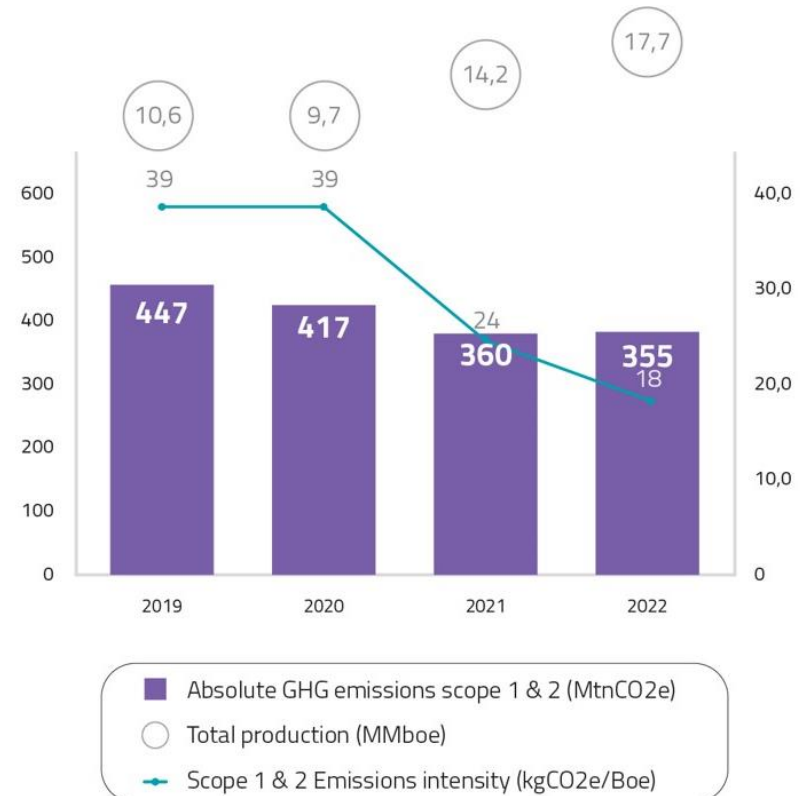
**9 kg CO₂e/boe GHG
emission intensity⁽¹⁾.**

25%

**Residual emissions
offsetting⁽¹⁾.**

(1) GHG emissions scope 1 and 2. Target 2026. Reduction compared to 2020 baseline

Our path towards decarbonization



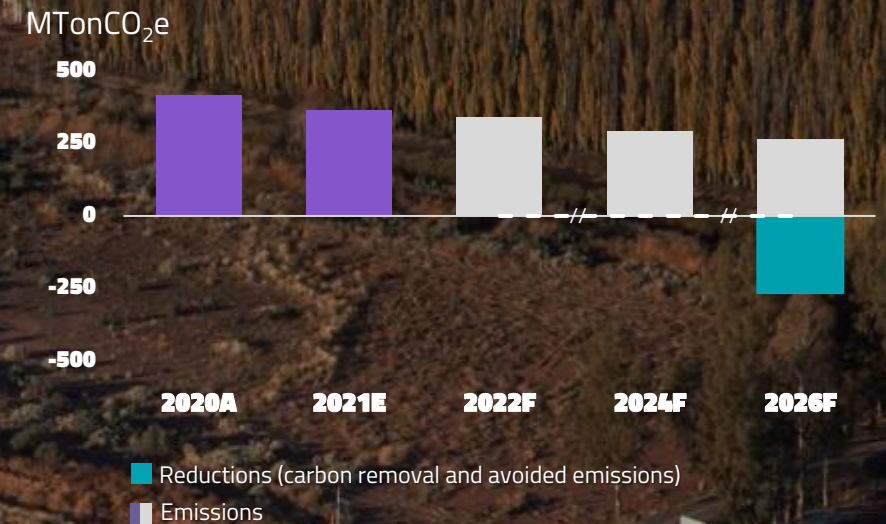
*Production includes crude oil, natural gas and natural gas liquids (NGL) and excludes flared gas, injected gas and gas consumed in operations.

Gross production was 11,6, 10,6, 14,9 and 19,7 from 2019 to 2022 MMboe respectively.

Plan towards our goal of zero net emissions


OUR ASPIRATION: NET ZERO IN 2026 (1)

GHG emissions and carbon elimination

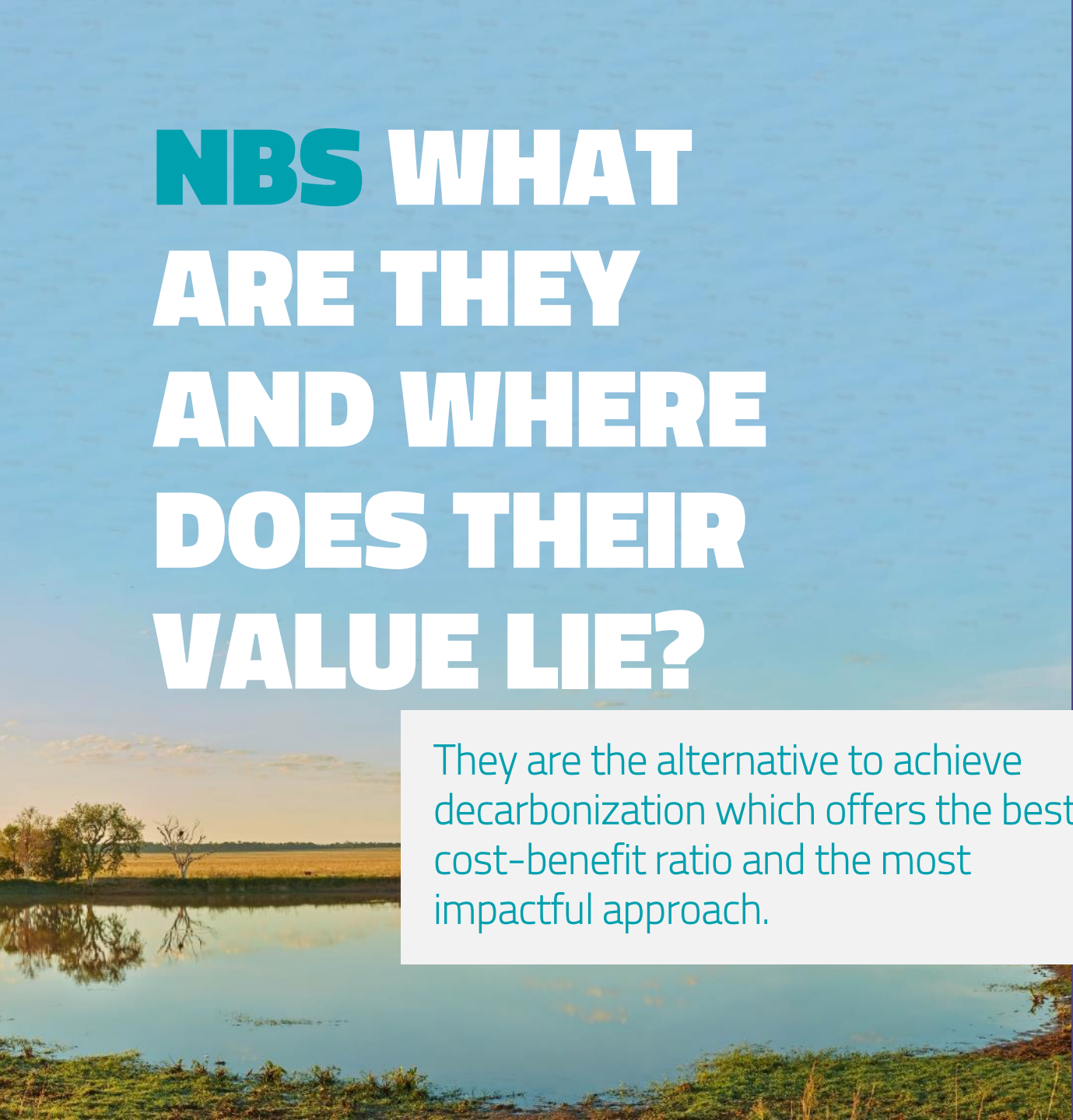


- Our priority is to continue reducing our operational carbon footprint through the implementation of available technologies.
- In 2022, we launched our own Nature Based Solutions (NBS) portfolio to capture CO₂ from the atmosphere by implementing carbon sequestration projects in soils and forests.
- NBS is the best alternative to eliminate the remaining carbon from our operations: It is proven, efficient, scalable and we are well positioned to implement it.
- The benefits of NBS go beyond emissions reduction. Our carbon offset projects will generate both environmental and social benefits.

(1) Emissions Scope 1 and 2



NBS WHAT ARE THEY AND WHERE DOES THEIR VALUE LIE?



They are the alternative to achieve decarbonization which offers the best cost-benefit ratio and the most impactful approach.



They involve preserving, restoring or managing natural ecosystems to capture or avoid emissions to the atmosphere.



Research shows that, by 2050, nature-based carbon sequestration could offset 25% of global CO2 emissions.



NBS are an opportunity to meet the high demand for carbon credits to achieve carbon neutrality while generating positive social and environmental impacts.



VISTA SUBSIDIARY CREATED
FOR THE PURPOSE OF
DESIGNING, MANAGING AND
IMPLEMENTING **CARBON
OFFSET PROJECTS.**

Our Mission

Tackling climate change through forestry and soil and forest carbon sequestration, governed by rigorous carbon certification standards.

Our impact

We design, manage and execute projects which promote economic growth, generate social impact and ensure environmental sustainability.

How do we do it?

Through a diversified NBS portfolio.

- Forestation and reforestation with exotic and native species
- Forest conservation
- Forestry and grazing systems
- Regenerative livestock farming
- Regenerative agriculture

LOCATION OF OUR NBS PROJECTS

Already under execution

4 PROJECTS

IN
6 CROP
FIELDS

- 
- A map of Argentina is overlaid on a background image of a rural landscape with a dirt road and trees. The map is filled with a light purple color. Four project locations are marked with pins: one teal pin in the north, one purple pin in the north, one white pin in the center, and one white pin in the south. A legend to the right of the map identifies the pin colors: purple for Mixed Forestry, teal for Forest Conservation, purple for Regenerative Livestock, and white for Regenerative Agriculture.
- MIXED FORESTRY
 - FOREST CONSERVATION
 - REGENERATIVE LIVESTOCK
 - REGENERATIVE AGRICULTURE

PROJECT ROLÓN CUÉ

Forestation project with native and exotic species in degraded pastures in northeastern Argentina.

An innovative forestry project, since it implements forestry plantations combining the planting of native and exotic tree species while generating a positive impact on social and environmental aspects.

3,308

total hectares

2,370

hectares of forest
plantation

Combination of
four planting
designs

Objectives

01

Generate high quality carbon credits, defined by their "additionality" and "permanence."

02

Promoting innovative forest management activities on degraded lands.

03

Producing high-value timber and non-timber forest products.

04

Generating a positive impact in both social and environmental spheres.

Activities

- Soil preparation
- Installation of staff housing
- Pre- and post-planting ant control
- Construction and cleaning of ditches, culverts, roads, and firebreaks
- Road and fence repairs
- Securing water supply
- Native species selection
- Supplier development
- Planting scheme design
- Weed control
- Seedling collection and quality control - local supply of seedlings
- 1,171,163 plants planted
- 337,765 native plants and 833,398 exotic plants. Post-planting chemical control
- Survival survey



OTHER PROJECTS

ON GOING

Regenerative agriculture

Project kaitako and others

These projects rebuild soil organic matter by promoting sustainable agricultural practices. In 2022, we closed commercial agreements for the implementation of regenerative practices in 3 farmlands, totaling 1,900 hectares, in the provinces of Córdoba, Santa Fe, Buenos Aires and Río Negro.

Regenerative livestock farming

Project La Alicia

This project restores degraded soils by implementing regenerative livestock farming practices, such as smaller paddocks and frequent rotations. In 2022, we partnered with a cattle producer to implement regenerative cattle ranching practices on 1,900 hectares in the province of Santa Fe, starting in 2023.

Forest Conservation

Project El Chaguaral

This project reduces emissions associated with deforestation and land degradation on 5,000 hectares of agricultural land in the province of Salta. In 2022, we acquired land with a 60% deforestation allowance, avoiding imminent deforestation on 3,000 hectares.

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